



## Update Summary

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**Entity name**

NEUROTECH INTERNATIONAL LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday April 22, 2021

**Reason for update to a previous announcement**

Application for quotation of the Shares the subject of this Appendix 3B, to satisfy the requirements under section 723(3)(a) of the Corporations Act, per the Prospectus dated 19 April 2021.

These securities are now subject to Shareholder approval, as a result the proposed issue date has now changed.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NEUROTECH INTERNATIONAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

73610205402

**1.3 ASX issuer code**

NTI

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Application for quotation of the Shares the subject of this Appendix 3B, to satisfy the requirements under section 723(3)(a) of the Corporations Act, per the Prospectus dated 19 April 2021.

These securities are now subject to Shareholder approval, as a result the proposed issue date has now changed.

**1.4b Date of previous announcement(s) to this update**

Tuesday March 9, 2021

**1.5 Date of this announcement**

Thursday April 22, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday May 7, 2021	<input checked="" type="checkbox"/> Actual	No

**Comments**

Please note the issue of these securities is subject to Shareholder approval at the upcoming General Meeting scheduled for the 7th of May 2021.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

NTI : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

1,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

CannaPacific to be issued 1,000,000 Shares on receipt of an Office of Drug Control permit for the production of NTI cannabis strains for clinical trials. Refer ASX Release of 9 March 2021.

Please note the issue of these securities is subject to Shareholder approval at the upcoming General Meeting scheduled for the 7th of May 2021.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.063000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

NTI : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

1,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

CannaPacific to be issued 1,000,000 Shares within 5 business days of the delivery of the first harvest of dried flower or by 1 August 2021 whichever occurs first. Refer ASX Release of 9 March 2021.

Please note the issue of these securities is subject to Shareholder approval at the upcoming General Meeting scheduled for the 7th of May 2021.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.063000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday July 30, 2021

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday May 7, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

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Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

No



**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**